



## Media Release

### May 3, 2019

## Idorsia holds its second Annual General Meeting of Shareholders – All Board proposals approved

### **Allschwil, Switzerland – May 3, 2019**

At today's Annual General Meeting (AGM) of Idorsia Ltd (SIX: IDIA) held in Basel, Switzerland, shareholders voted in favor of all proposals by the Board of Directors with a significant majority.

The meeting was attended by 392 shareholders, representing a total of 88,222,917 shares, or 67.31 % of the total outstanding shares.

Led by the Chairman of the board, Jean-Pierre Garnier, and by the Chief Executive Officer, Jean-Paul Clozel, the company presented the highlights of 2018.

### **Jean-Pierre Garnier commented:**

"In 2018, Idorsia saw advances on many fronts: We advanced our pipeline, bringing four products into Phase 3 development. We completed demerger activities, with all core systems now running independently of Actelion. We appointed a leader to build our commercial organization, taking another step forward towards financial sustainability, and we strengthened our cash position so that we are able to run our Phase 3 clinical trials and then take strategic decisions on how best to commercialize our assets. These achievements represent significant progress and as a result our shareholders have continued to give us their confidence unabatedly."

The shareholders approved the Annual Report 2018, together with the Statutory and the Consolidated Financial Statements for 2018. Shareholders also endorsed the 2018 compensation report by way of consultative vote.

Shareholders approved the aggregate maximum compensation for the Board of Directors (Non-Executive Directors) for the term until the AGM 2020 and the aggregate compensation amount for the Idorsia Executive Committee (IEC) for the financial year 2019.

The shareholders granted discharge to all members of the Board of Directors and of the Executive Management for the financial year 2018.

Shareholders approved the changes of authorized share capital, providing the flexibility to support the company's growth plan, and the ability to fund the company's research and clinical development programs as well as other strategic projects.

The shareholders elected all Board members who stood for re-election and elected Mathieu Simon as a new Board member for a term of office until the conclusion of the AGM 2020.

In addition, the shareholders elected Jean-Pierre Garnier as Chairperson of the Board and Jean-Pierre Garnier, John J. Greisch (Chair), Viviane Monges, and Mathieu Simon to the Nominating, Governance and Compensation Committee.



Following the AGM, the Board of Directors of Idorsia comprises a total of 6 members: Jean-Pierre Garnier (Chairman), Robert Bertolini, Jean-Paul Clozel, John J. Greisch, Viviane Monges, and Mathieu Simon.

BDO AG, represented by Mr. Marc Schaffner, was elected as Independent Proxy for a term of office until the conclusion of the AGM 2020.

Ernst & Young was re-elected as the company's statutory auditors for the business year 2019.

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## Notes to the editor

### About Idorsia

Idorsia Ltd is reaching out for more - We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into one of Europe's leading biopharmaceutical companies, with a strong scientific core.

Headquartered in Switzerland - a biotech-hub of Europe - Idorsia is specialized in the discovery and development of small molecules, to transform the horizon of therapeutic options. Idorsia has a broad portfolio of innovative drugs in the pipeline, an experienced team, a fully-functional research center, and a strong balance sheet – the ideal constellation to bringing R&D efforts to business success.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 750 highly qualified specialists dedicated to realizing our ambitious targets.

### For further information, please contact

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